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Why are mutual funds peculiarly appropriate for pension trusts

a) They are closely regulated by SEC as to information they must produce, etc
b) Diversification assured - part of any prudent investment theory
c) Continuous supervision by experts
d) Marketability is assured - redemption
e) Administration simplified + automatic Input, dividend distribution, automatic reinvestment, daily pricing
f) Payout options varied + flexible

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Why buy a family of funds?

a) Usually offer sufficient variety of investment philosophies objectives to please everyone.
b) Can combine purchases of all funds to get lowest commission rate
c) In theory can get better services, develope greater confidence etc etc

Why not buy a single family

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